

Bedel Financial Consulting, Inc.

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BEDELFINANCIAL

September 8, 2022

This brochure provides information about the qualifications and business practices of Bedel Financial Consulting, Inc. If you have any questions about the contents of this brochure, please contact us at 317-843-1358 or www.bedelfinancial.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Bedel Financial Consulting, Inc., CRD 105653, also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Summary of Material Changes

There have been material changes since the March 12, 2021 annual filing on the IARD system.

The Methods of Analysis, Investment Strategies, and Risk of Loss section has been updated to provide additional disclosures regarding private placements and hedge funds. Please see Item 8 for additional details.

The Advisory Business has been updated to reflect changes in regulations governing retirement accounts, disclosures have been added regarding the Adviser's obligations as a fiduciary and its conflicts of interest. Please see Item 4 for additional details.

The Adviser no longer offers investment advice through consultation. Please see Items 4 and 5 for additional details.

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Item 4: Advisory Business

Bedel Financial Consulting, Inc. (“Adviser”) originated in 1989 and was incorporated in 1993. The Adviser’s majority owner, Elaine Kops-Bedel has been active in the industry since 1979 and the minority owner, Evan Bedel, has been active in the industry since 2008. The Adviser is an independent, fee-only registered investment advisory firm providing customized portfolio management to private individuals, families, trusts, estates, charitable organizations, institutions and retirement plans. The Adviser also provides financial planning services to its clients. The Adviser is a fiduciary and is required to act in a client’s best interest at all times.

Managing Investment Advisory Accounts

This service includes recommendations for the purchase of securities for an investment account.

Financial Planning

This service provides the client with income tax planning, estate planning, retirement planning, insurance needs analysis, education funding and any other finance related areas of concern to the client, i.e. family business planning or charitable planning.

Types of Investments

Adviser typically provides investment advice on exchange listed securities, securities traded over-the-counter, foreign issuers, warrants, corporate debt securities, commercial paper, certificates of deposit, municipal securities, mutual fund shares, insurance products (including variable annuities and life insurance), ETFs (exchange-traded funds), United States government securities, securities option contracts, structured notes, and oil and gas interests. Adviser may also provide investment advice on tax credit partnerships (including low income housing and/or oil and gas), REITs (real estate investment trusts), CMOs (collateralized mortgage obligations), venture capital holdings, and hedge funds. This may not be an all-inclusive list.

Retirement Accounts

When we provide investment advice to you regarding your retirement plan account or individual retirement account, we are fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. The way we make money creates some conflicts with your interests, so we operate under a special rule that requires us to act in your best interest and not put our interests ahead of yours.

Under this special rule’s provisions, we must:

- Meet a professional standard of care when making investment recommendations (give prudent advice);
- Never put our financial interests ahead of yours when making recommendations (give loyal advice);
- Avoid misleading statements about conflicts of interest, fees, and investments;
- Follow policies and procedures designed to ensure that we give advice that is in your best interest;

- Charge no more than is reasonable for our services; and
- Give you basic information about conflicts of interest

A recommendation to roll over your assets from a retirement account to an account to be managed by the Adviser creates a conflict of interest, as we will earn additional advisory fees as a result of the roll over. There is no obligation for you to roll over your retirement account to an account managed by the Adviser.

General Information

For all services offered by Adviser, the same or different services may be offered by other firms at the same, higher, or lower fees.

In addition, Adviser may recommend Separately Managed Accounts or 529 accounts (See Item 5, Fees and Compensation Page 5 for further details).

A limited power of attorney is provided by client to allow discretionary trading authority by Adviser (see Item 16, Investment Discretion, Page 11 for further details). In most cases, discretion will be utilized. As of December 31, 2021, we manage \$1,885,007,422 in client assets on a discretionary basis and \$6,836,100 in client assets on a non-discretionary basis for total assets under management of \$1,891,843,522. The Client will receive confirmations and statements showing all trading activity in the account(s).

Item 5: Fees and Compensation

Managing Investment Advisory Accounts

This service can be terminated upon written notice by either party. Fees charged are based on assets under management, paid quarterly in advance. Payment of fees may be paid directly by the client; or payment of fees may be deducted from the client's account(s). Fees are based on the market value of the portfolio on the last business day of the previous calendar quarter or in the case of new accounts, the inception value. Fees are pro-rated for partial periods. In the event of termination, BFC shall refund any fees for the remainder of the calendar quarter following the termination date. Upon termination of this Agreement, BFC shall immediately terminate any relationship between BFC and any custodians holding the Client's assets and, upon such termination, all obligations of BFC with respect to the Client will end. Upon termination of this Agreement, Client shall be free to choose to terminate or maintain any custodial relationships or to transfer assets from Client's account to newly established accounts.

The following fee table is a declining schedule, meaning our overall fee decreases as the amount of assets under management increases. For example: the blended rate for a portfolio valued at \$2,000,000 is 0.80%. The fee is typically taken from investment accounts on a quarterly basis. In this example, the quarterly fee would be 0.20%.

Market Value	Annual Fee	Quarterly Fee
Up to \$1,000,000	1.05%	0.2625%
Next \$2,000,000 (up to \$3,000,000)	0.55%	0.1375%
Next \$2,000,000 (up to \$5,000,000)	0.45%	0.1125%
Next \$5,000,000 (up to \$10,000,000)	0.35%	0.0875%
Over \$10,000,000	0.25%	0.0625%

In certain cases, there is a minimum annual fee of \$5,000 depending on the nature of services to be provided, types of investments, portfolio makeup and/or the complexity of the client's situation. This may be higher than 1.05% for accounts under \$500,000. The Adviser reserves the discretion to waive or adjust fees/minimums as appropriate. Refer to your Wealth Management Agreement for your specific fee schedule.

Financial Planning

Generally, financial planning services are part of the Adviser's Investment Account Management service. However, clients may engage the Adviser to construct a financial plan where such a plan represents a depth and breadth beyond normal financial planning services. Such fee is negotiable and will be assessed as a fixed fee. The fee is a one-time project fee that typically ranges between \$1,000 and \$2,500. The fee is negotiable at the Adviser's discretion. The fee is determined and agreed upon by the client prior to commencement of any work. The client may cancel this service at any time with a written notice, however, the client will remain obligated to pay the full financial planning fee, or an agreed upon portion of the fee. Ongoing planning services (including plan updates, new analyses, and/or projections) can be provided and charged via an annual retainer fee, billed quarterly.

General Fees and Compensation Information

For all services offered by Adviser, the same or different services may be offered by other firms at the same, higher, or lower fees.

In addition, Adviser may recommend Separately Managed Accounts or 529 accounts. In these cases, Adviser will charge a management fee for any of these types of assets under our management. The third-party managers of these accounts will also charge a fee. Accordingly, the client should review both the fees charged by the third-party managers and the fees charged by Adviser to fully understand the total amount of fees to be paid by the client and to thereby evaluate the advisory services being provided.

If Adviser is trading over-the-counter securities (OTC) on the client's behalf, it is possible that a transaction will incur additional fees.

Clients may incur custodian fees, brokerage, and other transaction costs (see Brokerage Practices, Page 9). Advice offered may involve investments in mutual funds. All fees paid for asset management services are separate and distinct from the fees and expenses charged by mutual funds (described in each mutual fund's prospectus) to their shareholders. Clients whose assets are invested in the shares of mutual funds pay with a direct management fee

to the investment adviser and an indirect management fee through the mutual fund. Clients have the option to purchase investment products that the Adviser recommends through other custodians or agents that are not affiliated with the Adviser. Adviser reserves the discretion to waive or adjust fees as appropriate for particular client situations.

Item 6: Performance Based Fees & Side-By-Side Management

No Adviser employee receives Performance-Based fees.

Item 7: Types of Clients

The Adviser is an independent, fee-only registered investment advisory firm providing customized portfolio management to private individuals, families, trusts, estates, charitable organizations, and institutions. Adviser also provides financial planning services to its clients. Any account minimums are discussed in Item 5, Fees and Compensation, Pages 5 & 6.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss

Adviser typically uses fundamental, technical and quantitative analysis to assist with investment decisions. The main sources are financial publications, research material prepared by investment management firms, CFA publications, Federal Reserve sources, third party due diligence platforms (i.e. Morningstar and Thompson/Reuters), corporate rating services, company press releases, and annual reports, prospectuses, and SEC filings. The investment strategies used to implement advice include long and short-term purchases, short-term trading, short sales, margin transactions, structured notes, and option writing, including covered options, uncovered options or spreading strategies.

Adviser's method of analysis relies on the assumption that the companies whose securities we purchase and sell, the rating agencies that review these securities, and other publicly-available sources of information about these securities, are providing accurate and unbiased data. While the Adviser is alert to indications that data may be incorrect, there is always a risk that our analysis may be compromised by inaccurate or misleading information.

Adviser primarily recommends the use of mutual funds in client's account(s). When analyzing mutual funds, we look at the experience and track record of the manager of the mutual fund in an attempt to determine if that manager has demonstrated an ability to invest over a period of time and in different economic conditions. Adviser also reviews the underlying assets in a mutual fund in an attempt to determine if there is significant overlap in the underlying investments held in other funds in the client's portfolio. Adviser also continually monitors the funds in an attempt to determine if they are continuing to follow their stated investment strategy.

A risk of mutual fund analysis, as in all securities investments, is that past performance does not guarantee future results. A manager who has been successful may not be able to replicate that success in the future. In addition, we do not control the underlying investments in a fund; managers of different funds held by the client may purchase the same security, increasing the risk to the client if that security were to fall in value. There is also a risk that a manager may deviate from the stated investment mandate or strategy of the fund, which could make the fund less suitable for the client's portfolio.

In certain situations, the Adviser may recommend investments in selected private placements or hedge funds. These types of investments may present unique risks due to the use of leverage and potential lack of liquidity. In addition, such recommendations may be limited only to those clients that are termed as “Accredited Investors” as defined in Rule 205-3 of the Investment Advisers Act of 1940. These types of investments also have varied and unique fee structures of their own.

Adviser does not represent, warranty, or imply that the services or methods of analysis employed by the Adviser can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. Investing in securities involves a risk of loss that clients should be prepared to bear.

Item 9: Disciplinary Information

There are no legal or disciplinary events that are related to the Adviser’s business or the integrity of Adviser’s management.

Item 10: Other Financial Industry Activities and Affiliations

Other Financial Industry Activities

Investment advice is only a part of the overall financial planning services provided. Other financial planning services include: income tax planning, estate planning, budgeting and cash flow projections, insurance needs analysis, retirement planning, college funding, charitable planning as well as other areas involving a client’s finances.

Other Affiliations

Since November 2019, Elaine Kops-Bedel, is serving as Secretary and CEO of the Indiana Destination Development Corporation (IDDC) and is not involved in the day-to-day management of Bedel Financial Consulting, Inc. The focus of the IDDC is to develop marketing strategies for Indiana that will elevate economic development, attract new talent to the workforce, and enhance the state’s profile as a destination for visitors.

No Adviser employee has a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser. The Adviser does not have a pending application to register as a broker-dealer, a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

Adviser’s Code of Ethics discusses the importance of maintaining a high ethical standard while placing client interest first. As mentioned in the Code of Ethics of the CFA Institute and the CFP Board of Standards, we agree that we have a responsibility to maintain this standard in dealing with clients, prospects, employees, employers, peers and the public.

Participation or Interest in Client Transactions

Adviser may from time-to-time purchase for their own account publicly traded securities or mutual funds that are also recommended to a client. Adviser must purchase investment vehicles on the same basis as the client.

Item 12: Brokerage Practices

There is limited trading authority to the Adviser over the client's account(s). Adviser may determine the type of securities to be bought or sold as well as the amount. The client signs a limited power of attorney to allow such trading by the Adviser (see Item 16, Investment Discretion, Page 11).

Generally, it is the Adviser's preference to utilize the services of Schwab Discount Brokerage, Fidelity Investments Institutional Brokerage, or other Adviser approved brokers (or custodians). No brokerage commissions from any broker are received by Adviser or its associated persons. Transaction fees are kept by each broker. A client directed broker or the Adviser selected broker may have higher or lower transactions fees than other available brokers. Therefore, best execution for transactions may not be achieved; however, the Adviser annually reviews the broker service based on various factors. Schwab provides the Adviser with access to its institutional trading and custody services, which are typically not available to Schwab retail investors. The services are made available at no charge, as long as a total of at least \$10 million of our clients' assets are maintained in accounts at Schwab Institutional. Client accounts maintained in Schwab custody generally are not charged separately for custody, as Schwab is compensated by account holders through commissions or other transaction-related fees for securities trades that are executed through Schwab. The Adviser is not affiliated with Schwab. Employees of our firm are not Registered Representatives of Schwab and do not receive any commissions or fees from recommending the services. Schwab makes available software and technology to facilitate trade execution and access to client account data. Adviser receives certain benefits, including, but not limited to; certain practice management software and resources, ability to deduct fees directly from client accounts, marketing support, educational events, receipt of compliance publications, trade desk availability, and access to mutual funds which generally require significantly higher minimum initial investments or are generally available only to institutional investors.

The benefits received through participation in any custodian program may or may not depend upon the amount of transactions directed to, or amount of assets custodied by the custodian. Participation in custodian programs results in a potential conflict of interest for our firm, as the receipt of the above benefits may create an incentive for us to recommend the custodian to clients.

At times, Adviser may receive compensation from a custodian, or any other third party, to assist with client seminars or presentations. The compensation received from a custodian, or any other third party, typically is a nominal amount. However, this nominal compensation causes a conflict of interest which Adviser considers when performing its annual due diligence review. When recommending custodians, Adviser considers commissions charged by custodians, ability to buy and sell the securities Adviser recommends, and the custodian's ability to provide all appropriate confirmations and statements in a timely basis. Other factors may be considered and could affect Adviser's recommendation, such as quality of

customer service.

Since each account is managed individually, it is possible that similar trades submitted for different clients at different times can be processed differently. As a result, clients may receive different pricing for similar trades. We do not feel this adversely affects our client accounts. All mutual fund trades, no matter what time they are placed, receive the same end of day pricing.

Occasionally, the Adviser may make an error in submitting a trade order on your behalf. When this occurs, we may place a correcting trade with the broker-dealer which has custody of your account. If an investment gain results from the correcting trade, the gain will remain in your account unless the same error involved other client account(s) that should have received the gain, it is not permissible for you to retain the gain, or we confer with you and you decide to forego the gain (e.g., for tax reasons). If the gain does not remain in your account and Schwab is the custodian, Schwab will donate the amount of any gain \$100 and over to charity. If a loss occurs greater than \$100, the Adviser will pay for the loss. Schwab will retain the loss or gain (if such gain is not retained in your account) if it is under \$100 to minimize and offset its administrative time and expense. Generally, if related trade errors result in both gains and losses in your account, they may be netted.

Aggregate Trading

In order to seek best execution for clients, the Adviser may aggregate contemporaneous buy and sell orders for the accounts over which it has discretionary authority. This practice of bunching trades may enable the Adviser to obtain more favorable execution, including better pricing and enhanced investment opportunities, than would otherwise be available if orders were not aggregated. Bunching transactions may also assist the Adviser in potentially avoiding an adverse effect on the price of a security that could result from simultaneously placing a number of separate, successive or competing client orders.

It is within the Adviser's sole discretion to bunch transactions and its decision is subject to its duty to seek best execution. The Adviser will aggregate a client's trade orders only when the Adviser deems it to be appropriate and in the best interests of the client and permitted by regulatory requirements.

All advisory clients participating in a bunched transaction will receive the same execution price for the security bought or sold. Average prices may be used when allocating purchases and sales to a client's accounts because such securities may be purchased and sold at different prices in a series of bunched transactions. As a result, the average price received by a client may be higher or lower than the price the client may have received had the transaction been effected for the client independently from the bunched transaction. In addition, a client's transaction costs may vary depending upon, among other things, the type of security bought or sold, and the commission or markup or markdown charged by the executing broker-dealer.

The amount of securities available in the marketplace, at a particular price at a particular time, may not satisfy the needs of all clients participating in a bunched transaction and may be insufficient to provide full allocation across all client accounts. To address this possibility, the Adviser has adopted trade allocation policies and procedures that are designed to make

securities allocations to discretionary client accounts in a manner such that all such clients receive fair and equitable treatment. If a bunched transaction cannot be executed in full at the same price or time, the securities actually purchased or sold by the close of each business day will generally be allocated pro rata among the clients participating in the bunched transaction. Adjustments to this pro rata allocation may be made, at the discretion of the Adviser, to take into consideration account specific investment restrictions, undesirable position size, account portfolio weightings, client tax status, client cash positions and client preferences. Adjustments may also be made to avoid a nominal allocation to client accounts.

Aggregated orders may include proprietary or related accounts. Such accounts are treated as client accounts and are neither given preferential nor inferior treatment versus other client accounts.

Item 13: Review of Accounts

An investment account is established with a custodian who provides accounting for all transactions. An Adviser reviews these transactions each month or as reports are received, and provides analysis on a quarterly or more frequent basis.

The accounts will be reviewed by William Wendling, advisor, Ryan Collier, advisor, David Crossman, advisor, Jonathan Koop, advisor, Anthony Harcourt, advisor, Austin Stagman, advisor and Evan Bedel, advisor. Accounts are reviewed quarterly or more frequently as to appropriateness of investment vehicles given their performance and the ongoing and changing needs of the client. There is no limit to the number of accounts that may be assigned to an advisor.

The clients receive a written regular report concerning their investment account from Adviser on a quarterly basis or as mutually determined by the client and Adviser. This report is in addition to the reports received by clients directly from the custodian.

Item 14: Client Referrals and Other Compensation

Please see Item 12 for Other Compensation and we do not compensate for client referrals.

Item 15: Custody

Adviser does not have physical custody of any client funds and/or securities. Adviser does send account statements to its clients and urges its clients to compare the account statements they receive from the qualified custodian with those that they receive from the Adviser. All clients receive statements of account holdings from their account custodian no less than quarterly, and in most cases, monthly.

While Adviser does not have physical custody of client funds or securities, in some cases, Adviser may have possession of the login credentials to client pension fund accounts for purposes of rebalancing and adjusting the investments in the account. Adviser fees are not directly deducted from these pension fund accounts. Adviser secures all client login credentials and access is restricted to certain Adviser employees. Adviser sends account statements to these clients and urges them to compare the account statements they receive from the pension plan custodian with those that they receive from the Adviser. Adviser may

also at times have access to a client's bill pay features. Clients may have standing letters of authorization on their accounts. The Adviser has reviewed those relationships and determined that they either meet the IAA no action letter seven conditions and do not trigger the surprise custody audit or will be included in the annual surprise audit.

Item 16: Investment Discretion

There is limited trading authority to the Adviser over the client's account(s). Discretionary trading means the Adviser has the power to make trading decisions in the client's account without receiving prior permission. This discretion is authorized by the Client in writing (upon signing the Wealth Management Agreement) and may be revoked at any time by the client. No monies may be withdrawn by the Adviser from the account except for the payment of fees if authorized in writing by the client. This may also be revoked at any time by the client.

Item 17: Voting Client Securities

Adviser has adopted the following policies and procedures regarding proxy voting for its clients' accounts. At all times, Adviser has a "duty of care" to its clients, and Adviser recognizes and accepts this responsibility. Should the Adviser exercise voting authority over its clients' proxies, it must ensure that all proxies are handled in the best interests of its clients.

Currently, Adviser has chosen not to retain voting authority over its clients' proxy voting and has left the voting authority to the clients. All proxy ballots will be sent directly to a client and not the Adviser. Should the client have any questions on how to vote their proxies, they may contact their Adviser at (317) 843-1358.

Direct any questions on these policies and procedures to Mr. Stark who is responsible for updating, maintaining or changing these procedures.

Item 18: Financial Information

Adviser does not require or solicit prepayment from a client of more than \$1,200 in fees more than six months in advance.

Valuation Procedures

Adviser uses the pricing provided by the custodian of their clients' accounts and does no valuation of its own. Should the client have questions regarding valuation, they may contact the Adviser at (317) 843-1358.

Privacy Policy

Adviser makes every effort to maintain complete confidentiality of all client matters and prospective client matters. All personal and financial information received from the client for the purpose of providing financial planning or investment management is held in strict confidence. Adviser will not provide any client information to a third party unless given permission by the client, or as required by law.

Catherine Ryan Arndt, CFP®

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March 8, 2022

This brochure supplement provides information about Catherine Arndt, CRD 7075704 that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Catherine Arndt also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

Catherine Arndt, born 1994, graduated from Indiana State University's Scott College of Business in 2016 with a major in Finance. Ms. Arndt has been employed at Bedel Financial Consulting, Inc. as a Financial Planner since 2016.

Ms. Arndt earned the designation of Certified Financial Planner™ in 2019. In order to achieve and maintain certification, CFP® professionals must: 1) pass the comprehensive CFP® Certification Examination, 2) pass the CFP Board's Fitness Standards for Candidates and Registrants, 3) agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first, 4) comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement, and 5) complete 30 hours of continuing education (including 2 hours of approved Ethics CE) every two years. - See more at: <http://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements#sthash.qwXJz3yF.dpuf>

Item 3: Disciplinary Information

Ms. Arndt does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Ms. Arndt does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Ms. Arndt does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Elaine E. Kops-Bedel, CFP®

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March 8, 2022

This brochure supplement provides information about Elaine Kops-Bedel, CRD 4357703, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Elaine Kops-Bedel also is available on the SEC's website at www.adviserinfo.sec.gov.

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Item 2: Educational Background and Business Experience

Elaine E. Kops-Bedel, born 1952, graduated from Hanover College in 1974 with a major in mathematics. Graduate work was completed in 1979 at Butler University where a Masters in Business Administration with emphasis in Finance was earned. Since 1979, Ms. Kops-Bedel has been involved in the financial planning industry, providing fee-only planning for a bank, a CPA firm, and as a sole proprietor. She also was employed by a publishing firm to develop marketing and education materials for financial planners. She has been the majority owner, CEO and President of Bedel Financial Consulting, Inc. since its origination in 1989 and incorporation in 1993. Ms. Kops-Bedel was on the Board of Directors at OneAmerica Funds and was paid a director fee from 2013 to 2017. The funds are used in OneAmerica's annuity product and are not available for use by the Adviser or public. Since November 2019, Elaine Kops-Bedel, is serving as Secretary and CEO of the Indiana Destination Development Corporation (IDDC) and is not involved in the day-to-day management of Bedel Financial Consulting, Inc. The focus of the IDDC is to develop marketing strategies for Indiana that will elevate economic development, attract new talent to the workforce, and enhance the state's profile as a destination for visitors.

Ms. Kops-Bedel earned the designation of Certified Financial Planner™ in 1981 through the College of Financial Planning, Denver, Colorado. In order to achieve and maintain certification, CFP® professionals must: 1) pass the comprehensive CFP® Certification Examination, 2) pass the CFP Board's Fitness Standards for Candidates and Registrants, 3) agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first, 4) comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement, and 5) complete 30 hours of continuing education (including 2 hours of approved Ethics CE) every two years. - See more at: <http://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements#sthash.qwXJz3yF.dpuf>

Item 3: Disciplinary Information

Ms. Kops-Bedel does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Ms. Kops-Bedel does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Ms. Kops-Bedel does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Evan D. Bedel, CFP®

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This brochure supplement provides information about Evan D. Bedel, CRD 5004530, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Evan D. Bedel also is available on the SEC's website at www.adviserinfo.sec.gov.

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Item 2: Educational Background and Business Experience

Evan D. Bedel, born 1983, graduated from Wittenberg University with a major of Business Management. Graduate work was completed in 2008 at Texas Tech University where a Masters in Personal Financial Planning was earned. Prior to joining Bedel Financial Consulting, Inc. in 2009 as a GenerationNeXt Advisor, Director of Strategy & Finance and minority owner, he worked at Clarus Financial for 11 months.

Mr. Bedel earned the designation of Certified Financial Planner™ in 2010. In order to achieve and maintain certification, CFP® professionals must: 1) pass the comprehensive CFP® Certification Examination, 2) pass the CFP Board's Fitness Standards for Candidates and Registrants, 3) agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first, 4) comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement, and 5) complete 30 hours of continuing education (including 2 hours of approved Ethics CE) every two years. - See more at: <http://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements#sthash.qwXJz3yF.dpuf>

Item 3: Disciplinary Information

Mr. Bedel does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Mr. Bedel does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Mr. Bedel does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Meredith Carbrey, CFP®

Bedel Financial Consulting, Inc.
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Toll Free: 888-843-1358

Website: www.bedelfinancial.com



March 8, 2022

This brochure supplement provides information about Meredith Carbrey, CRD 5515511, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Meredith Carbrey also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

Meredith Carbrey, born 1970, graduated from Wake Forest University in 1992 with a major in History. Graduate work was completed in 1994 at University of Louisville where a Masters in Business Administration was earned. Prior to joining Bedel Financial Consulting, Inc. in 2007 as a Senior Wealth Advisor, Meredith was employed by MFB Financial for 2 years and Star Financial Bank for 3 years, Stock Yards Bank & Trust Company for 3 years and National City for 5 years in the private banking industry.

Ms. Carbrey earned the designation of Certified Financial Planner™ in 2008 through the College of Financial Planning, Denver, Colorado. In order to achieve and maintain certification, CFP® professionals must: 1) pass the comprehensive CFP® Certification Examination, 2) pass the CFP Board's Fitness Standards for Candidates and Registrants, 3) agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first, 4) comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement, and 5) complete 30 hours of continuing education (including 2 hours of approved Ethics CE) every two years. - See more at: <http://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements#sthash.qwXJz3yF.dpuf>

Item 3: Disciplinary Information

Ms. Carbrey does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Ms. Carbrey does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Ms. Carbrey does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Ryan A. Collier, CIMA®

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BEDELFINANCIAL

March 8, 2022

This brochure supplement provides information about Ryan A. Collier, CRD 3273908, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Ryan A. Collier also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

Ryan A. Collier, born 1976, graduated from Centre College in 1999 with a major in Economics. Prior to joining Bedel Financial Consulting, Inc. in 2006 as a Senior Portfolio Manager, Ryan was employed with Fifth Third Bancorp from 2005 to 2006 and Charles Schwab and Co., Inc. for 6 years. In addition, Ryan holds his Series 65 license.

Mr. Collier received the CIMA® designation in 2018. The CIMA® is the Investments & Wealth Institute™ formerly Investment Management Consultants Association designation for its Certified Investment Management Analyst®.

CIMA® - Certified Investment Management Analyst®**CIMA® MINIMUM QUALIFICATIONS:**

- The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application.
- Prerequisites for the CIMA certification are three years of relevant financial services experience and a clean regulatory record.
- To obtain the CIMA certification, candidates must pass a stringent five-hour examination and complete executive education at a top 25 global business school
- CIMA designees are required to comply with the Institute Code of Professional Responsibility or lose the certification.
- CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investments & Wealth Institute™ formerly Investment Management Consultants Association (IMCA).

Item 3: Disciplinary Information

Mr. Collier does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Mr. Collier does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Mr. Collier does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

David N. Crossman, CFA

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Website: www.bedelfinancial.com



March 8, 2022

This brochure supplement provides information about David Crossman, CRD 2221212, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about David Crossman also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

David N. Crossman, born 1967, graduated from Duke University in 1990 with a major in Economics. Mr. Crossman's graduate work was completed in 1997 at Vanderbilt University where a MBA with a major in Finance was earned. Prior to joining Bedel Financial Consulting, Inc. in 2012 as a Senior Portfolio Manager, he was employed with Kirr, Marbach & Co. for 6 years.

Mr. Crossman earned the Chartered Financial Analyst (CFA) designation in 2000. The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide

range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Item 3: Disciplinary Information

Mr. Crossman does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Mr. Crossman does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Mr. Crossman does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Anthony S. Harcourt, CIMA®

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March 8, 2022

This brochure supplement provides information about Anthony S. Harcourt, CRD 6215637, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Anthony S. Harcourt also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

Anthony S. Harcourt, born 1990, graduated from Hanover College in 2013 with a major in Economics. Prior to joining Bedel Financial Consulting, Inc. in February 2014 as a Portfolio Manager, Anthony was employed with Charles Schwab & Co., Inc. from June 2013 to February 2014. In addition, Anthony holds his Series 65 License (12/2014) and has passed his Series 7 (10/2013) and Series 63 (12/2013).

Mr. Harcourt received the CIMA® designation in 2019. The CIMA® is the Investments & Wealth Institute™ formerly Investment Management Consultants Association designation for its Certified Investment Management Analyst®.

CIMA® - Certified Investment Management Analyst®**CIMA® MINIMUM QUALIFICATIONS:**

- The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application.
- Prerequisites for the CIMA certification are three years of relevant financial services experience and a clean regulatory record.
- To obtain the CIMA certification, candidates must pass a stringent five-hour examination and complete executive education at a top 25 global business school
- CIMA designees are required to comply with the Institute Code of Professional Responsibility or lose the certification.
- CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investments & Wealth Institute™ formerly Investment Management Consultants Association (IMCA).

Item 3: Disciplinary Information

Mr. Harcourt does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Mr. Harcourt does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Mr. Harcourt does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Kathryn J. Hower, CFP®

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March 8, 2022

This brochure supplement provides information about Kathryn J. Hower, CRD 4802547, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Kathryn J. Hower also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

Kathryn J. Hower, born 1967, graduated from Purdue University in 1990 with a major in Financial Planning. Prior to joining Bedel Financial Consulting, Inc. in 2005 as a Senior Wealth Advisor, she was employed with Goelzer Investment Management, Inc. for 10 months and the Tobias Family Office for 5 years.

Ms. Hower earned the designation of Certified Financial Planner™ in 1996 through the College of Financial Planning, Denver, Colorado. In order to achieve and maintain certification, CFP® professionals must: 1) pass the comprehensive CFP® Certification Examination, 2) pass the CFP Board's Fitness Standards for Candidates and Registrants, 3) agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first, 4) comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement, and 5) complete 30 hours of continuing education (including 2 hours of approved Ethics CE) every two years. - See more at: <http://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements#sthash.qwXlz3yF.dpuf>

Item 3: Disciplinary Information

Ms. Hower does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Ms. Hower does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Ms. Hower does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Jonathan Michael Koop, CFA

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Toll Free: 888-843-1358**

Website: www.bedelfinancial.com



March 8, 2022

This brochure supplement provides information about Jonathan Koop, CRD 6101560, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317- 843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Jonathan Koop also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

Jonathan Koop, born 1988, received a Masters degree in Education from the University of Notre Dame in 2012 and a Bachelors in Economics and in Political Science from the University of Notre Dame in 2010. Mr. Koop has been employed at Bedel Financial Consulting, Inc. since 2017 and is a Portfolio Manager. Previously, Mr. Koop was employed as an Investment Associate at Cambridge Associates from July 2015 to December 2017 and with Edward Jones as a Financial Advisor from August 2012 to July 2015.

Mr. Koop earned the Chartered Financial Analyst (CFA) designation in September 2018. The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Item 3: Disciplinary Information

Mr. Koop does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Mr. Koop does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Mr. Koop does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Sarah Mahaffa, CFP®

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March 8, 2022

This brochure supplement provides information about Sarah Mahaffa, CRD 5547676, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Sarah Mahaffa also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

Sarah Mahaffa, born 1985, graduated from Purdue University in 2008 with majors in Accounting and Management. Ms. Mahaffa has been employed at Bedel Financial Consulting, Inc. as a Senior Wealth Advisor since 2016. Her previous employer was Charles Schwab & Company as a Financial Consultant from 2014 to 2016 and an Associate Financial Consultant from 2008 to 2014.

Ms. Mahaffa earned the designation of Certified Financial Planner™ in 2014. In order to achieve and maintain certification, CFP® professionals must: 1) pass the comprehensive CFP® Certification Examination, 2) pass the CFP Board's Fitness Standards for Candidates and Registrants, 3) agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first, 4) comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement, and 5) complete 30 hours of continuing education (including 2 hours of approved Ethics CE) every two years. - See more at: <http://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements#sthash.qwXJz3yF.dpuf>

Item 3: Disciplinary Information

Ms. Mahaffa does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Ms. Mahaffa does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Ms. Mahaffa does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Mathew Joseph Ryan, CFP®

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March 8, 2022

This brochure supplement provides information about Mathew Ryan, CRD 5987863, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Mathew Ryan also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

Mathew Ryan, born 1980, received a degree in Finance from Anderson University in 2004 and an MBA from Anderson University in 2009. Mr. Ryan has been employed at Bedel Financial Consulting, Inc. as a Financial Planning Specialist since 2018. His previous employer was Four Quadrant Wealth Advisor as an Investment Adviser Representative/Financial Planner/Analyst from 2013 to 2018 and a Shareholder/Adviser Representative at American Funds from 2006 to 2013.

Mr. Ryan earned the designation of Certified Financial Planner™ in July 2017. In order to achieve and maintain certification, CFP® professionals must: 1) pass the comprehensive CFP® Certification Examination, 2) pass the CFP Board's Fitness Standards for Candidates and Registrants, 3) agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first, 4) comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement, and 5) complete 30 hours of continuing education (including 2 hours of approved Ethics CE) every two years. - See more at: <http://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements#sthash.qwXJz3yF.dpuf>

In addition, Mr. Ryan became an enrolled agent in 2021. An enrolled agent is a person who has earned the privilege of representing taxpayers before the Internal Revenue Service by either passing a three-part comprehensive IRS test covering individual and business tax returns, or through experience as a former IRS employee. Enrolled agent status is the highest credential the IRS awards. Individuals who obtain this status must adhere to ethical standards and complete 72 hours of continuing education courses every three years.

Enrolled agents, like attorneys and certified public accountants (CPAs), have unlimited practice rights. This means they are unrestricted as to which taxpayers they can represent, what types of tax matters they can handle, and which IRS offices they can represent clients before. Learn more about enrolled agents in [Treasury Department Circular 230](#) (PDF).

Mr. Ryan has also passed the Series 65 securities license examination (02/2014).

Item 3: Disciplinary Information

Mr. Ryan does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Mr. Ryan does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Mr. Ryan does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive

Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Austin Berkeley Stagman, CIMA®

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March 8, 2022

This brochure supplement provides information about Austin Stagman, CRD 6386884, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Austin Stagman also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

Austin Stagman, born 1991, received a degree in Economics from Hanover College in 2013. Mr. Stagman has been employed at Bedel Financial Consulting, Inc. as an Investment Analyst since 2016. His previous employer was Charles Schwab & Company as a Specialist High Net Work Representative from 2014 to 2016 and a Transportation Sales Representative at C.H. Robinson from 2013-2014. Mr. Stagman has earned the Series 7 (02/2015), the Series 63 (03/2015) and the Series 65 (11/2017) securities licenses.

Mr. Stagman received the CIMA® designation in 2019. The CIMA® is the Investments & Wealth Institute™ formerly Investment Management Consultants Association designation for its Certified Investment Management Analyst®.

CIMA® - Certified Investment Management Analyst®**CIMA® MINIMUM QUALIFICATIONS:**

- The CIMA certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application.
- Prerequisites for the CIMA certification are three years of relevant financial services experience and a clean regulatory record.
- To obtain the CIMA certification, candidates must pass a stringent five-hour examination and complete executive education at a top 25 global business school
- CIMA designees are required to comply with the Institute Code of Professional Responsibility or lose the certification.
- CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investments & Wealth Institute™ formerly Investment Management Consultants Association (IMCA).

Item 3: Disciplinary Information

Mr. Stagman does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Mr. Stagman does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Mr. Stagman does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

Abigayle VanDerHeyden, CFP®

**Bedel Financial Consulting, Inc.
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March 8, 2022

This brochure supplement provides information about Abigayle VanDerHeyden, CRD 6138345 that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Abigayle VanDerHeyden also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

Abigayle VanDerHeyden, born 1992, graduated from the University of Illinois in 2014 with a major in Agricultural and Consumer Economics. Ms. VanDerHeyden has been employed at Bedel Financial Consulting, Inc. as a Financial Planner since 2014. She was previously employed by Franklin Wealth Advisors as an Intern from 2012-2014 and D3Financial Counselors as an intern during 2013.

Ms. VanDerHeyden earned the designation of Certified Financial Planner™ in 2016. In order to achieve and maintain certification, CFP® professionals must: 1) pass the comprehensive CFP® Certification Examination, 2) pass the CFP Board's Fitness Standards for Candidates and Registrants, 3) agree to abide by CFP Board's Code of Ethics and Professional Responsibility and Rules of Conduct which put clients' interests first, 4) comply with the Financial Planning Practice Standards which spell out what clients should be able to reasonably expect from the financial planning engagement, and 5) complete 30 hours of continuing education (including 2 hours of approved Ethics CE) every two years. - See more at: <http://www.cfp.net/become-a-cfp-professional/cfp-certification-requirements#sthash.qwXJz3yF.dpuf>

Item 3: Disciplinary Information

Ms. VanDerHeyden does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Ms. VanDerHeyden does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Ms. VanDerHeyden does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

Brad Stark is the Chief Compliance Officer and is responsible for supervising the supervised persons. He can be reached at 317-843-1358. Mr. Stark oversees the review of all written client performance materials and newsletters prior to use. All supervised persons receive Adviser's Investment Compliance Policy Manual that includes the Code of Ethics and they are asked to annually certify to their understanding of the material.

William J. Wendling, CFA

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March 8, 2022

This brochure supplement provides information about William J. Wendling, CRD 4583949, that supplements the Bedel Financial Consulting, Inc. brochure. You should have received a copy of that brochure. Please contact Brad Stark, Chief Compliance Officer, at 317-843-1358 or www.bedelfinancial.com if you did not receive Bedel Financial Consulting, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about William J. Wendling also is available on the SEC's website at www.adviserinfo.sec.gov.

Bedel Financial Consulting, Inc. is a registered investment adviser. Registration of an investment adviser does not imply any level of skill or training.

Item 2: Educational Background and Business Experience

William J. Wendling, born 1974, graduated from the University of Indianapolis in 1996 with majors in Economics/Finance and Mathematics. Mr. Wendling has been employed at Bedel Financial Consulting, Inc. since 1996 and is a Senior Portfolio Manager.

Mr. Wendling earned the Chartered Financial Analyst (CFA) designation in 2003. The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute — the largest global association of investment professionals.

There are currently more than 90,000 CFA charterholders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

High Ethical Standards

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charterholders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

Global Recognition

Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charterholders—often making the charter a prerequisite for employment.

Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

Comprehensive and Current Knowledge

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional

standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit www.cfainstitute.org.

Item 3: Disciplinary Information

Mr. Wendling does not have a history of disciplinary or legal events.

Item 4: Other Business Activities

Mr. Wendling does not have a pending application to register as a registered representative, an associated person of a futures commission merchant, a commodity pool operator, or a commodity trading adviser.

Item 5: Additional Compensation

Mr. Wendling does not receive any additional compensation from third parties for providing investment advice to its clients.

Item 6: Supervision

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